

Basel, Switzerland – April 12th 2019

Bilcare invests over 10 Mio € in new PETG films capacities for shrink and medical device films

For years Bilcare has been known as a strong, reliable partner and leading manufacturer of high-quality films for the shrink-film market. Following the tremendous success of Bilcare's PETG capacity increase in 2016, the company is now investing in new PETG capacities in order to attend and serve the growing market and customers.

With this investment, apart from PETG shrink-films, Bilcare will also be manufacturing PETG films for the medical device market. This step will not only extend Bilcare's product portfolio but will also expand and strengthen the company's global presence in the pharmaceutical and medical device market.

The Company will be investing over €10 Mio. and this will also generate new jobs at Bilcare.

Vineet Mehrotra, CEO of Bilcare Research AG said, "This investment will not only help us service the growth requirement of our existing shrink-film customers but also help us expand our product portfolio with PETG films for the medical device market and drive our global growth strategy forward"

About Bilcare Research

Bilcare Research AG, which operates seven sites around the world, is a global producer of rigid films and foils. For over 50 years, its manufacturing and product innovation activities have been focused on providing customer-centric solutions to the pharmaceutical sector, print and label industry as well as the security and credit card customers globally. The company employs approximately 1,200 people and has annual sales of EUR 300 Million.

For more information, please visit us at www.bilcaresolutions.com.

Press contact

Katja Hatzel, katja.hatzel@bilcare.com

Head Office

Bilcare Research AG
Hochbergerstrasse 60B
CH-4057 Basel
Schweiz

Tel. +41 61 485 65 60

sabine.willmann@bilcare.com